FORM 4

to Section 16. Form 4 or Form 5

obligations may continue. See

Instruction 1(b).

Check this box if no longer subject

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

 Name and Address of Reporting Person* 2. Issuer Name and Ticker or Trading Symbol Relationship of Reporting Person(s) AVNET, INC. "AVT' to Issuer (Check all applicable) BIGGINS J VERONICA X Director 10% Owner 3. I.R.S. Identification Number Officer (give title below) Other (specify below) (Last) (First) (Middle) 4. Statement for of Reporting Person, Month/Day/Year 03/03/03 if an entity (voluntary) c/o Avnet, Inc. 2211 South 47th Street (Street) 5. If Amendment, 7. Individual or Joint/Group Filing (Check Applicable Line) Date of Original \mathbf{X} Form filed by One Reporting Person Phoenix, AZ 85034 Form filed by More than One Reporting Person (Month/Day/Year) (City) (State) (Zip) Table I — Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1. Title of Security 2. Trans-2A. Deemed 3. Trans-4. Securities Acquired (A) or Disposed of (D) 5. Amount of Owner-7. Nature of Indirect ship Form: Beneficial Ownership Execution action Code (Instr. 3, 4 & 5) Securities (Instr. 3) action Date Date, Instr. 8) Beneficially Direct (D) Instr. 4) (Month/ Day if any Code Amount (A) Price Owned Followor Indirect (I) Year) (Month/Day/ ing Reported Transactions(s) (Instr. 4) or Year) (Instr. 3 & 4) (D)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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FORM 4 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2. Conver-	3. Trans-	3A.	4.	5. Number of Derivative		6. Date		7. Title and Amount		8. Price of	9. Number of	10.	11. Nature
Derivative	sion or	action	Deemed	Trans-	Securities Acquired (A) or		Exercisable		of Underlying		Derivative	Derivative	Owner-	of Indirect
Security	Exercise	Date	Execution	action	Disposed of (D)		and Expiration		Securities		Security	Securities	ship	Beneficial
	Price of		Date,	Code			Date (Instr. 3		(Instr. 3 &	(4)	(Instr. 5)	Beneficially	Form	Ownership
(Instr. 3)	Derivative	(Month/ Day/ Year)	if any	1	(Instr. 3, 4 & 5)		(Month/Day/					Owned	of	(Instr. 4)
	Security		(Month/	(Instr.			Year)					Following	Deriv-	
		' '	Day/ Year)	8)								Reported	ative	
												Transaction(s)	Security:	
				Code	V (A)	(D)	Date	Expira-	Title	Amount	1	(Instr. 4)	Direct	
							Exer-	tion		or			(D)	
							cisable	Date		Number			or	
										of			Indirect	
										Shares			(I)	
													(Instr. 4)	
Phantom	1 for 1	03/03/03		Α	283		<u>(1)</u>	<u>(1)</u> .	Common	283	10.00	8,532	D	
Stock Units									Stock					

Explanation of Responses:

(1) The phantom stock units were accrued under the Avnet, Inc. Deferred Compensation Plan for Outside Directors and are to be settled in the Issuer's Common Stock after cessation of membership on the Issuer's Board or upon change in control of the Issuer.

> By: /s/ Catherine R. Hardwick, Attorney-in-fact for J. Veronica Biggins

03/03/03 Date

**Signature of Reporting Person

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.

If space is insufficient, See Instruction 6 for procedure.

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^{*} If the form is filed by more than one reporting person, see Instruction 4(b)(v).