



December 30, 2013

## **Avnet, Inc. Acquires Remaining Interest in MSC Investoren GmbH**

### ***Strengthens Leadership Position in Components Distribution as well as Embedded Computing and Display Solutions***

PHOENIX--(BUSINESS WIRE)-- [Avnet, Inc.](#) (NYSE: [AVT](#)) announced today that it has acquired the remaining interest in MSC Investoren GmbH ("MSC Group"). This completes a two part transaction in which the majority interest was acquired on October 1, 2013. MSC is a recognized value-add distributor focused on electronic component distribution, embedded computing technology, and display solutions as well as design and manufacturing.

Patrick Zammit, president of Avnet Electronics Marketing EMEA, said, "The completion of the MSC acquisition allows us to begin realizing the full benefits of one of the best recognized distributors in the European market. Over the last few weeks we have been able to lay out the future strategy of Avnet Electronics Marketing EMEA including MSC and have received positive feedback from customers and manufacturing partners. Our plans to create a focused 'embedded and display solutions' business unit in EMEA will allow us to serve the technology value chain deeper and wider and accelerate profitable growth in the region."

Founded in 1979, MSC Group has developed into a consultative partner for customers in the automotive, industrial automation, telecom, information systems and medical device markets. MSC Group's competence in system design, system integration and board-level assembly allows it to address customers' specific needs in leading-edge vertical markets. In calendar year 2012, MSC generated revenue in excess of US\$450 million, with embedded computer technology (including display solutions) accounting for almost 50 percent of its sales.

### **Forward-Looking Statements**

This press release contains certain "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. These statements are based on management's current expectations and are subject to uncertainty and changes in facts and circumstances. The forward-looking statements herein include statements addressing future financial and operating results of Avnet and may include words such as "will," "anticipate," "expect," "believe," "intend," and "should," and other words and terms of similar meaning in connection with any discussions of future operating or financial performance or business prospects. Actual results may vary materially from the expectations contained in the forward-looking statements.

The following factors, among others, could cause actual results to differ materially from those described in the forward-looking statements: the Company's ability to retain and grow market share and to generate additional cash flow, risks associated with any acquisition or disposition activities, the successful integration of acquired companies, any significant and unanticipated sales decline, changes in business conditions and the economy in general, changes in market demand and pricing pressures, any material changes in the allocation of product or product rebates by suppliers, other competitive and/or regulatory factors affecting the businesses of Avnet generally.

More detailed information about these and other factors is set forth in Avnet's filings with the Securities and Exchange Commission, including the Company's reports on Form 10-K, Form 10-Q and Form 8-K. Except as required by law, Avnet is under no obligation to update any forward-looking statements, whether as a result of new information, future events or otherwise.

### **About Avnet**

Avnet, Inc. (NYSE: [AVT](#)), a Fortune 500 company, is one of the largest distributors of electronic components, computer products and embedded technology serving customers globally. Avnet accelerates its partners' success by connecting the world's leading technology suppliers with a broad base of customers by providing cost-effective, value-added services and solutions. For the fiscal year ended June 29, 2013, Avnet generated revenue of \$25.5 billion. For more information, visit [www.avnet.com](#). (AVT\_IR)

Visit Avnet's Investor Relations Website at [www.ir.avnet.com](#) or contact us at [investorrelations@avnet.com](#).

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