SEC Form 4

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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

OMB Number:	3235-0287					
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Check this box if no longer subject	STATEMEN
to Section 16. Form 4 or Form 5	
obligations may continue. See	
Instruction 1/b)	Eiled -

TATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* GALLAGHER PHILIP R			2. Issuer Name and Ticker or Trading Symbol AVNET INC [AVT]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
GALLAGHER FIILIP R		K		X	Director	10% Owner			
(Last)	.ast) (First) (Middle)		3. Date of Earliest Transaction (Month/Day/Year) 08/29/2023	x	Officer (give title below)	Other (specify below)			
C/O AVNET, INC.			08/29/2023		Chief Executiv	e Officer			
2211 SOUTH 47TH STREET		Γ	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line)					
(Street)			-	X	X Form filed by One Reporting Person				
PHOENIX	AZ	85034			Form filed by More th Person	an One Reporting			
(City)	(State)	(Zip)	Rule 10b5-1(c) Transaction Indication						
			Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.						

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

				-	• •			•		
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)			4. Securities Disposed Of 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Stock	08/29/2023		A		69,988 ⁽¹⁾	A	\$ <mark>0</mark>	246,322	D	
Common Stock	08/29/2023		A		35,594 ⁽²⁾	A	\$ <mark>0</mark>	281,916 ⁽³⁾	D	
Common Stock								53,562	Ι	By Gallagher Family Trust

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		5. Nu of Deriv Secu Acqu (A) o Dispo of (D (Instri and S	Expiration Date (Month/Day/Year) irred osed .3, 4		Expiration Date Amo			Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

1. Consists of Restricted Stock Units ("RSUs") granted as part of the long-term incentive award for fiscal 2024, which will vest in four equal annual installments beginning on January 2, 2024.

2. Consists of Performance Stock Units ("PSUs") earned under the first tranche of the PSU award granted as part of the long-term incentive award for fiscal 2023 based on achievement of performance goals for the one-fiscal-year period ended July 1, 2023, as certified by the Compensation and Leadership Development Committee on August 29, 2023. The PSUs are scheduled to vest at the end of the award period on June 28, 2025.

3. Includes 171,827 shares underlying RSUs allocated but not yet vested or delivered and 35,594 shares underlying PSUs earned but not yet vested or delivered.

<u>/s/ Joy S. Newborg, Attorney-</u> <u>In-Fact</u>	08/30/2023
** Signature of Reporting Person	Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.