

SCHEDULE 13G

Under the Securities Exchange Act of 1934  
(Amendment No. 2)

AVNET  
(Name of Issuer)

Conv. Debenture  
(Title of Class of Securities)

053807AB9  
(CUSIP Number)

Check the following box if a fee is being paid  
with this statement.

(A fee is not required only if the filing person: (1) has a  
previous statement on file reporting beneficial ownership of more than five  
percent of the class of securities described in Item 1; and (2) has filed no  
amendment subsequent thereto reporting beneficial ownership of five percent  
or less of such class). (See Rule 13d-7).

The remainder of this cover page shall be filled out for a  
reporting person's initial filing on this form with respect to the subject class of  
securities, and for any subsequent amendment containing information which  
would alter the disclosures provided in the prior coverage page.

The information required in the remainder of this cover page shall  
not be deemed to be "filed" for the purpose of Section 18 of the  
Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of  
that section of the Act but shall be subject to all other provisions of the Act  
(however, see the Notes).

(Continued on following pages(s))

CUSIP NO. 053807AB9 13G

1 NAME OF REPORTING PERSON  
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

NationsBank Corporation  
56-0906609

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*

(a)

(b) X

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

North Carolina Corporation

5 SOLE VOTING POWER

17,099,000  
NUMBER OF 6 SHARED VOTING POWER  
SHARES  
BENEFICIAL 45,000  
LY OWNED BY  
EACH 7 SOLE DISPOSITIVE POWER  
REPORTING  
PERSON WITH 16,387,000  
8 SHARED DISPOSITIVE POWER

90,000  
9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

17,204,000  
10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN  
SHARES \*

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

16.3  
12 TYPE OF REPORTING PERSON \*

HC  
\*SEE INSTRUCTION BEFORE FILLING OUT!

CUSIP NO. 053807AB9 13G

1 NAME OF REPORTING PERSON  
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

N.B. Holdings Corporation

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*  
(a)  
(b) X

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

North Carolina Corporation

5 SOLE VOTING POWER

17,099,000  
NUMBER OF 6 SHARED VOTING POWER  
SHARES  
BENEFICIAL 45,000  
LY OWNED BY  
EACH 7 SOLE DISPOSITIVE POWER  
REPORTING  
PERSON WITH 16,387,000  
8 SHARED DISPOSITIVE POWER

90,000  
9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

17,204,000  
10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN  
SHARES \*

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

16.3  
12 TYPE OF REPORTING PERSON \*

HC  
\*SEE INSTRUCTION BEFORE FILLING OUT!

CUSIP NO. 053807AB9 13G

1 NAME OF REPORTING PERSON  
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

NationsBank of Georgia, N.A.

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*  
(a)

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

U.S. National Banking Association

5 SOLE VOTING POWER

422,000

NUMBER OF SHARES 6 SHARED VOTING POWER

BENEFICIAALLY OWNED BY

0 7 SOLE DISPOSITIVE POWER

EACH REPORTING PERSON WITH 422,000

8 SHARED DISPOSITIVE POWER

0

9 AGGREGATE AMOUNT BENEFICIAALLY OWNED BY EACH REPORTING PERSON

422,000

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES \*

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

0

12 TYPE OF REPORTING PERSON \*

BK

\*SEE INSTRUCTION BEFORE FILLING OUT!

CUSIP NO. 053807AB9 13G

1 NAME OF REPORTING PERSON S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

NationsBank, N.A.

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*

(a)

(b) X

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

U.S. National Banking Association

5 SOLE VOTING POWER

642,000

NUMBER OF SHARES 6 SHARED VOTING POWER

BENEFICIAALLY OWNED BY

0 7 SOLE DISPOSITIVE POWER

EACH REPORTING PERSON WITH 0

8 SHARED DISPOSITIVE POWER

40,000

9 AGGREGATE AMOUNT BENEFICIAALLY OWNED BY EACH REPORTING PERSON

642,000

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES \*

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

.1

12 TYPE OF REPORTING PERSON \*

BK

\*SEE INSTRUCTION BEFORE FILLING OUT!

CUSIP NO. 053807AB9 13G

1 NAME OF REPORTING PERSON  
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON  
NationsBank Trust Company, N.A.

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*  
(a)  
(b) X

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

U.S. National Banking Association  
5 SOLE VOTING POWER

642,000  
NUMBER OF SHARES 6 SHARED VOTING POWER  
BENEFICIAALLY OWNED BY EACH REPORTING PERSON WITH 0  
7 SOLE DISPOSITIVE POWER  
8 SHARED DISPOSITIVE POWER

40,000  
9 AGGREGATE AMOUNT BENEFICIAALLY OWNED BY EACH REPORTING PERSON

642,000  
10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES \*

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

.1  
12 TYPE OF REPORTING PERSON \*

BK  
\*SEE INSTRUCTION BEFORE FILLING OUT!

CUSIP NO. 053807AB9 13G

1 NAME OF REPORTING PERSON  
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON  
NationsBank of North Carolina, N.A.

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*  
(a)  
(b) X

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

U.S. National Banking Association  
5 SOLE VOTING POWER

396,000  
NUMBER OF SHARES 6 SHARED VOTING POWER  
BENEFICIAALLY OWNED BY EACH REPORTING PERSON WITH 25,000  
7 SOLE DISPOSITIVE POWER  
331,000  
8 SHARED DISPOSITIVE POWER

25,000  
9 AGGREGATE AMOUNT BENEFICIAALLY OWNED BY EACH REPORTING PERSON

481,000

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES \*

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

0

12 TYPE OF REPORTING PERSON \*

BK

\*SEE INSTRUCTION BEFORE FILLING OUT!

CUSIP NO. 053807AB9 13G

1 NAME OF REPORTING PERSON  
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

NationsBank of Virginia, N.A.

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*

(a)

(b) X

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

U.S. National Banking Association

5 SOLE VOTING POWER

125,000

NUMBER OF 6 SHARED VOTING POWER  
SHARES

BENEFICIAL 10,000

OWNED BY

EACH

7 SOLE DISPOSITIVE POWER

REPORTING

PERSON WITH

110,000

8 SHARED DISPOSITIVE POWER

25,000

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

135,000

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES \*

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

.1

12 TYPE OF REPORTING PERSON \*

BK

\*SEE INSTRUCTION BEFORE FILLING OUT!

CUSIP NO. 053807AB9 13G

1 NAME OF REPORTING PERSON  
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

NationsBank Texas Bancorporation, Inc.

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*

(a)

(b) X

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware Corporation

5 SOLE VOTING POWER

15,514,000

NUMBER OF 6 SHARED VOTING POWER  
SHARES

BENEFICIAL 10,000

YOWNED BY  
EACH 7 SOLE DISPOSITIVE POWER  
REPORTING  
PERSON WITH 15,524,000  
8 SHARED DISPOSITIVE POWER

0  
9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

15,524,000  
10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN  
SHARES \*

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

14.7  
12 TYPE OF REPORTING PERSON \*

HC  
\*SEE INSTRUCTION BEFORE FILLING OUT!

CUSIP NO. 053807AB9 13G

1 NAME OF REPORTING PERSON  
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

NationsBank of Texas, N.A.

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*  
(a)  
(b) X

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

U.S. National Banking Association

5 SOLE VOTING POWER  
15,514,000  
NUMBER OF 6 SHARED VOTING POWER  
SHARES

BENEFICIAL 10,000  
YOWNED BY  
EACH 7 SOLE DISPOSITIVE POWER  
REPORTING  
PERSON WITH 15,524,000

8 SHARED DISPOSITIVE POWER

0  
9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

15,524,000  
10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN  
SHARES \*

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

14.7  
12 TYPE OF REPORTING PERSON \*

BK  
\*SEE INSTRUCTION BEFORE FILLING OUT!  
SCHEDULE 13G

Item 1(a) Name of Issuer:

Avnet Inc.

Item 1(b) Address of Issuer's Principal Executive Offices:

80 Cutter Mill Rd. - 5th FI  
Great Neck, N.Y. 11021

Item 2(a) Name of Person(s) Filing:

- (a) NationsBank Corporation
- (b) N.B. Holdings Corporation
- (c) NationsBank of Georgia, N.A.
- (d) NationsBank, N.A.
- (e) NationsBank Trust Company, N.A.
- (f) NationsBank of North Carolina, N.A.
- (g) NationsBank of Virginia, N.A.
- (h) NationsBank Texas Bancorporation, Inc.
- (i) NationsBank of Texas, N.A.

Item 2(b) Address of Principal Business Office or, if none, Residence:

- (a) NationsBank Plaza, Charlotte, North Carolina 28255
- (b) NationsBank Plaza, Charlotte, North Carolina 28255
- (c) 600 Peachtree Street, NE, 55th Floor, Atlanta, GA 30308
- (d) 6610 Rockledge Drive, Bethesda, Maryland 20817
- (e) 1501 Pennsylvania Avenue, NW, Washington, DC 20013
- (f) NationsBank Plaza, Charlotte, NC 28255
- (g) 12th and Main Streets, Richmond, VA 23219
- (h) NationsBank Plaza, Charlotte, NC 28255
- (i) 901 Main Street, Dallas, TX 75202

Item 2(c) Citizenship:

- (a) North Carolina Corporation
- (b) North Carolina Corporation
- (c) U.S. National Banking Association
- (d) U.S. National Banking Association
- (e) U.S. National Banking Association
- (f) U.S. National Banking Association
- (g) U.S. National Banking Association
- (h) Delaware Corporation
- (i) U.S. National Banking Association

Item 2(d) Title of Class of Securities:

Conv. Debenture

Item 2(e) CUSIP Number:

053807AB9

Item 3 If this statement is filed pursuant to Rules 13d-1(b), or 13d-2(b),

check whether the person filing is a:

- (a) Broker or Dealer registered under Section 15 of the Act
- (b)  Bank as defined in Section 3(a)(6) of the Act
- (c) Insurance Company as defined in Section 3(a)(19) of the Act
- (d) Investment Company registered under Section 8 of the Investment Company Act
- (e) Investment Advisor registered under Section 203 of the Investment Advisors Act of 1940
- (f) Employee Benefit Plan, Pension Fund which is subject to the provisions of the Employee Retirement Income Security Act of 1974 or Endowment Fund; see Sub-section 240.13d-1(b)(1)(ii)(F)
- (g)  Parent Holding Company in accordance with Sub-section 240.13d-1(b)(ii)(G) (Note: See Item 7)
- (h)  Group, in accordance with Sub-section 240.13d-1(b)(1)(ii)(H)

The following entities are holding companies:

NationsBank Corporation  
N.B. Holdings Corporation

NationsBank, N.A.  
NationsBank Texas Bancorporation, Inc.

The following entities are banks:

NationsBank of Georgia, N.A.  
NationsBank, N.A.  
NationsBank Trust Company, N.A.  
NationsBank of North Carolina, N.A.  
NationsBank of Texas, N.A.  
NationsBank of Virginia, N.A.

The following entities are registered investment advisors:

Item 4 Ownership:

With respect to the beneficial ownership of the reporting entity as of 12/31/94, see Items 5 through 11, inclusive, of the respective cover pages of this Schedule 13G applicable to such entity which are incorporated herein by reference.

Item 5 Ownership of Five Percent or Less of a Class:

Not Applicable

Item 6 Ownership of More Than Five Percent on Behalf of Another Person:

The reported shares are held in various fiduciary accounts, and accordingly, dividends and the proceeds of such shares are payable to other persons, including such accounts, the beneficiaries or settlors thereof or a combination of such persons. In certain instances, other persons (including beneficiaries and settlors) may be deemed to have the power to direct receipt of dividends or the proceeds of the sale of shares reported herein. To the best of the undersigned's knowledge and belief, no one other person has such an economic interest relating to more than 5% of the class of reported shares.

Item 7 Identification and Classification of the Subsidiary Which Acquired

the Security Being Reported on By the Parent Holding Company:

Pursuant to Rule 13d-1(b)(1)(ii)(G) of the Securities Exchange Act of 1934, NationsBank Corporation is filing this Schedule 13G as a parent holding company of the following:

a. N.B. Holdings Corporation, which is a holding company of its subsidiaries,

NationsBank of Georgia, N.A.  
NationsBank, N.A.  
NationsBank of North Carolina, N.A.  
NationsBank of Virginia, N.A.

classifiable under Item 3(b) as Banks as defined in Section 3(a)(6) of the Securities Exchange Act of 1934.

b. N.B. Holdings Corporation, which is a holding company of its subsidiary,

NationsBank Texas Bancorporation, Inc., which is a holding company of its subsidiary, NationsBank of Texas, N.A., classifiable under Item 3(b) as a Bank as defined in Section 3(a)(6) of the Securities Exchange Act of 1934.

c. N.B. Holdings Corporation, which is a holding company of its subsidiary,

NationsBank, N.A., which is a holding company of its subsidiary, NationsBank Trust Company, N.A., classifiable under Item 3(b) as a Bank as defined in Section 3(a)(6) of the Securities Exchange Act of 1934.

Item 8 Identification and Classification of Members of the

Group:

Except for the relationships referred to in Item 7 hereof, the reporting entities do not affirm the existence of a group. This Form is filed on behalf of each of the entities listed in Item 2(a) hereof.

Item 9 Notice of Dissolution of Group:

Not Applicable

Item 10 Certification:

By signing below, I certify that, to the best of my knowledge and belief, the securities referenced to above were acquired in the ordinary course of business and were not acquired for the purpose of and do not have the effect of changing or influencing the control of the issuer of such securities and were not acquired in connection with or as a participant in any transaction having such purpose or effect.

Signature

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

NATIONSBANK CORPORATION

N.B. HOLDINGS CORPORATION

NATIONSBANK OF GEORGIA, N.A.

NATIONSBANK, N.A.

NATIONSBANK TRUST COMPANY, N.A.

NATIONSBANK OF NORTH CAROLINA, N.A.

NATIONSBANK OF VIRGINIA, N.A.

NATIONSBANK TEXAS BANCORPORATION,  
INC.

NATIONSBANK OF TEXAS, N.A.

Date: February 10,  
1995

By:

Signature

Mary Jo Inglett/Compliance Officer

Name/Title

mji