Avnet Releases FY24 Sustainability Report

January 9, 2025

PHOENIX – January 9, 2025 – The Avnet (Nasdaq: AVT) FY24 sustainability report is available now. The report details the environmental, social and governance initiatives that support the company's responsible business practices.

"Avnet continues to make improvements in our global sustainability efforts by creating sustainable operations and enabling technology solutions that improve lives. We strive to do the right thing, meet regulatory requirements and remain accountable to our key stakeholders," said Stacy Mendez, Director of ESG and Corporate Strategic Planning, Avnet. "We're proud to share our latest results in our FY24 Sustainability report."

The report is prepared with the Global Reporting Initiative (GRI) standards. It is also indexed to Sustainability Accounting Standards Board (SASB) industry-specific standards and the United Nations Sustainable Development Goals (UN SDG) frameworks. In addition, it has expanded Task Force on Climate-Related Financial Disclosures (TCFD) with qualitative climate scenarios and Scope 3 assessment results.

The report outlines Avnet's sustainability priorities that are most impactful to the company and its stakeholders under the following areas:

- **Governance & Ethics:** Avnet is committed to respecting the dignity of every individual and conducing business in a responsible and professional manner. The company is committed to upholding fairness and equity in its governance processes and to conducting business with the highest ethical standards and in compliance with the law.
- **Our People and Culture:** Avnet fosters a culture that reinforces its core values; creates a high-performing workplace where people are treated with dignity and respect; emphasizes diversity, equity and inclusion; and gives back to communities.
- **Environmental Stewardship:** Avnet is committed to minimizing the environmental impact of our operations and promoting positive practices among its suppliers and customers.

Download the report.

For more information about the sections of the report see our related webpages..

About Avnet

As a leading global technology distributor and solutions provider, Avnet has served customers' evolving needs for more than a century. We support customers at each stage of a product's lifecycle, from idea to design and from prototype to production. Our unique position at the center of the technology value chain enables us to accelerate the design and supply stages of product development so customers can realize revenue faster. Decade after decade, Avnet helps its customers and suppliers around the world realize the transformative possibilities of technology. Learn more about Avnet at avnet.com.

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