

Avnet Releases FY23 Sustainability Report

January 16, 2024

Receives EcoVadis Silver Medal

PHOENIX – January 16 -- <u>Avnet's FY23 sustainability report is available now</u> and outlines the company's current environmental, social and governance (ESG) objectives and initiatives, while highlighting progress in ESG areas important to the company's business and stakeholders.

In addition, Avnet has received the EcoVadis Silver Medal for the second year in a row, placing the company in the top 25% of those taking the assessment (more than 125,000). The EcoVadis medals program recognizes eligible companies that have completed the assessment process and demonstrated a strong management system that addresses sustainability criteria, as outlined in the EcoVadis methodology.

"Our report and industry scores demonstrate the progress we've made on our transparent and comprehensive ESG reporting journey," said Stacy Mendez, director of ESG, Avnet. "We're proud to showcase our efforts to create sustainable operations and enable technology solutions that improve lives."

The latest report features:

- Task Force on Climate-related Financial Disclosures (TCFD) alignment
- Upgraded GRI 2021 standards alignment
- · Updated and restated emissions accounting
- Progress of our environmental, DEI, and Ethics and Compliance goals
- · Scope 3 materiality screening
- · Expanded Scope 3 emissions accounting

The report is aligned with the Global Reporting Initiative (GRI) standards – core option. It is also indexed to Sustainability Accounting Standards Board (SASB) industry-specific standards.

Download the report here.

For more information about the sections of the report see our related webpages starting here.

About Avnet

As a leading global technology distributor and solutions provider, Avnet has served customers' evolving needs for more than a century. We support customers at each stage of a product's lifecycle, from idea to design and from prototype to production. Our unique position at the center of the technology value chain enables us to accelerate the design and supply stages of product development so customers can realize revenue faster. Decade after decade, Avnet helps its customers and suppliers around the world realize the transformative possibilities of technology. Learn more about Avnet at avnet.com.

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